

B2B payments in the travel sector

€1.793* trillion

spent on travel in 2015, includes air, hotels, cars and other services

€665 billion

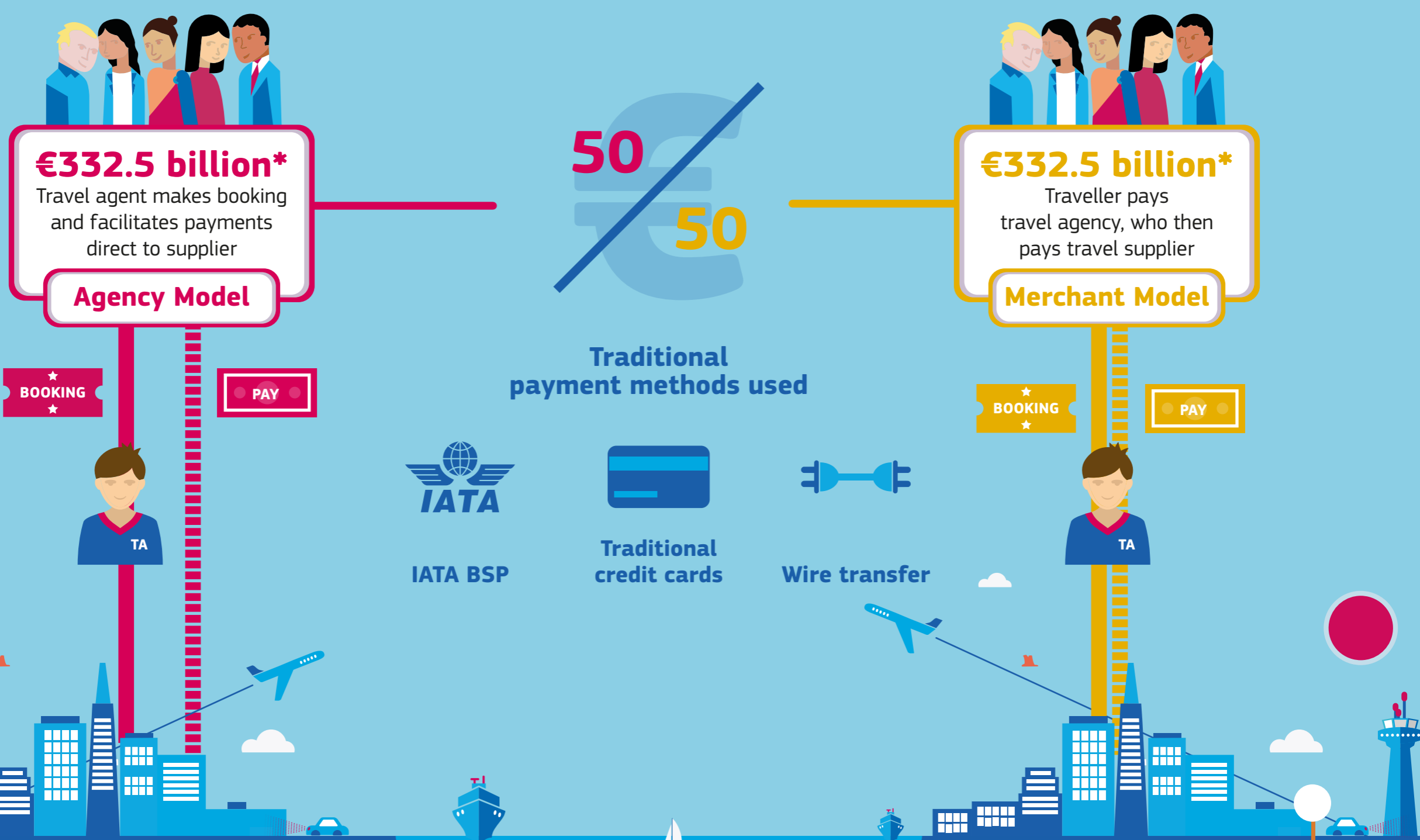
spent with travel agencies

*Source: Euromonitor (excludes China)

The travel industry's unique payment structure

€665 billion

Payments made by travel agencies to suppliers



Reasons why agencies look for alternatives

Wire transfer

- Wire transfer fees
- Foreign Exchange Fees
- Time consuming
- Reconciling payments to suppliers with bookings sold
- No protection against supplier default

IATA BSP

- Hotels, low-cost carriers are outside of the BSP

Traditional Credit Cards

- Credit card surcharges
- Risk of fraud
- High Foreign Exchange Fees
- Reconciling payments made to suppliers with sales

*Based on Amadeus' estimates

Virtual Cards

Five things you should know

- Unique card details generated for each use
- Not associated with a plastic card
- Reduced risk of fraud
- Easily identify transactions
- Protection in case of supplier default